



MLK Gold Ltd. (CSE: MLK) Provides Update

September 20, 2022, 59 Payzant Dr., P.O. Box 657, Windsor, Nova Scotia, CANADA, B0N 2T0; MLK Gold Ltd. (CSE:MLK) (“MLK Gold” or the “Company”) announces that it has completed the extension of warrants, as announced on September 14, 2022, with the result that 23,724,295 warrants (the “Warrants”) due to expire on September 30, 2022, now expire on September 30, 2024.

The Company reports that it will now proceed with the re-pricing of the Warrants from their original exercise price of \$0.10 each to \$0.07 each. The re-pricing is reflective of the market price of the Company’s shares at the time the Warrants were issued. Insiders of the Issuer hold less than 10% of the Warrants.

About MLK Gold Ltd.

Founded in 2018, MLK Gold Ltd. is quickly emerging as one of Atlantic Canada's exciting resource exploration companies offering exposure to gold and the strategic metal representing a unique mix of discovery and resource development potential. Invested in a portfolio of gold projects in mining and mineral-rich Newfoundland, MLK’s plan is to capitalize on the province's ranking as one of the world’s top 10 mining jurisdictions and expand into a long-life, financially sound gold-mining company.

Additional information about the Company and its activities may be found on the Company’s website at www.mlkgold.com and under the Company’s profile at www.sedar.com.

For additional information or to arrange an interview, please contact:

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Forward-Looking Statements

This news release contains certain forward-looking statements. Wherever possible, words such as "may", "will", "should", "could", "expect", "plan", "intend", "anticipate", "believe", "estimate", "predict" or "potential" or the negative or other variations of these words, or similar words or phrases, have been used to identify these forward-looking statements. These statements reflect management's current beliefs and are based on information currently available to management as at the date hereof.

Forward-looking statements involve significant risk, uncertainties and assumptions. Many factors could cause actual results, performance or achievements to differ materially from the results discussed or

implied in the forward-looking statements. These factors should be considered carefully and readers should not place undue reliance on the forward-looking statements. Although the forward-looking statements contained in this news release are based upon what management believes to be reasonable assumptions, the Company cannot assure readers that actual results will be consistent with these forward looking statements. The Company assumes no obligation to update or revise them to reflect new events or circumstances, except as required by law.